

MUSTANG BEACH UNIT I PROPERTY OWNERS ASSOCIATION, INC.
A Corporation Not-for-Profit

REVISED - ANNUAL BUDGET FOR 2025 CALENDAR YEAR

I. Income for General Operating Expenses

A. Association Dues	\$	11,000.00	<i>\$250 X 44</i>
B. Resale Certificates	\$	150.00	<i>\$150 Per Certificate</i>
C. Interest	\$	50.00	
D. ACC Fee Collection	\$	100.00	
TOTAL	\$	11,300.00	

II. Income for Mowing

\$ 7,840.00 *8 Lots*
14 mowings @ 560 per mowing \$10 per lot increase

III. Total Income

\$19,140.00

IV. General Operation Expenses

Budget

A. Office Expenses & Postage	\$	500.00	
B. Meeting Room Rental	\$	150.00	
C. Insurance	\$	2,450.00	
D. Common Area Maintenance	\$	1,000.00	
E. Current Association Management Fees	\$	3,000.00	
F. Attorney Fees & Related Expenses	\$	500.00	
G. Web Site Development/Renewal	\$	700.00	
H. Refund of Clean Up Bonds			
I. Third Party Association Management Fees	\$	5,698.00	<i>Approximate 395+59+250=5698</i>
TOTAL	\$	13,998.00	

III. Mowing SUMMARY

V. Mowing Expenses

\$ 7,840.00 8 Lots

14 mowings @ 560 per mowing \$10 per lot increase

VI. Total Expenses

\$21,838.00

VII. Projected Balance

(\$2,698.00)

VIII. Dredging Reserve Fund

\$ 8,800.00 \$200 X 44

2025 Dues & Mowing Assessment

Improved Lots \$ 450.00

Unimproved Lots (14 Mowings, Dues, Dredging Res.) \$ 1,430.00

Active Clean Up Bonds

Lot 2 \$ 1,500.00

2024 Year End Balance

Checking Account as of 12/31/2024 \$35,588.35

Dredging Reserve CD \$14,000.00

Current Checking Balance 2-21-2025 \$32,038.37